

**RIVERFORK FEDERAL CREDIT UNION'S
49TH ANNUAL MEETING
Tuesday, January 29, 2008
Royal Fork Buffet
6:00p.m.
Tickets are \$5.00 each**

Riverfork Federal Credit Union Needs You!

Volunteers are needed to serve on the Board of Directors and Credit Committee. You must be a member of Riverfork Federal Credit Union and have an interest or experience in finance, accounting, or marketing. For more information please contact Veronica at the credit union

Credit Score Breakdown

Think of your credit score like you would a grade in school. A teacher calculates grades by taking scores from test, homework, attendance and anything else they want to use, weighting each one according to importance in order to come up with a final single number (or letter) score. Your credit score is calculated in a very similar manner. Instead of using the scores from pop quizzes and reports you wrote, it uses the information in your report.

The number it self can range from 300 to 900. The formula for exactly how the score is calculated is proprietary information and owned by Fair Isaac. Here, however, is approximate breakdown of how it is determined.

35 percent of the score is based on your payment history. The score is affected by how many bills have been paid late, how many were sent out for collection, any bankruptcies, etc. When these things happened also come into play. The more recent, the worse it will be for your overall score.

30 percent of the score is based on outstanding debt. How many credit cards do you have that are at their credit limits? The more cards you have at their limits, the lower your score will be. The rule of thumb is to keep your card balances at 25% or less of their limits.

15 percent of the score is based on length of time you've had credit. The longer you've had established credit, the better it is for your overall credit score. Because more information about your past payment history gives a more accurate prediction of your future actions.

10 percent of the score is based on the number of inquiries on your report. If you've applied for a lot of credit cards or loans, you will have a lot of inquiries on your credit report. These are bad for your score because they indicate that you might be in some kind of financial trouble or may be taking on a lot of debt. The more recent these inquiries are, the worse for your credit score.

10 percent of the score is based on the types of credit you currently have. The number of loans and available credit from credit cards you have makes a difference. There is no magic number or combination of types of accounts that you shouldn't have. These actually come more into play if there isn't as much other information on your credit report on which to base the score.

Important Notice

In order to serve our member better, Riverfork Federal Credit Union will be upgrading to a new data processing system February 29, 2008.

To ensure a successful conversion, there will be some temporary inconveniences:

* We will be closed March 1st and March 3rd

* Our online banking system, CU Connect, will be unavailable February 28th to March 4th

* Visa billing cycle date will be February 28th instead of February 20th (February's billing only)

* Quarterly dividends will be posted February 29th

Please check your mail for further updates.

Riverfork Federal Credit Union's lobby and drive up will be closed Saturday, March 1, 2008 and Monday March 3, 2008 due to a data processing conversion.

Holiday Closing

January 1, 2008

New Year's Day

January 21, 2008

Martin Luther King Day

February 18, 2008

President's Day